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Academic Positions

University of Alabama - Assistant Professor	2017 – present
University of Florida	2009 – 2017

Education

Ph.D. Finance	University of Pennsylvania	2009
M.A. Finance	University of Pennsylvania	2006
B.S. Economics	University of Pennsylvania	2001

Publications and Accepted Manuscripts

“Sensation Seeking and Hedge Funds” (with Stephen Brown, Yan Lu, and Melvyn Teo), Forthcoming, *Journal of Finance*

“How do Personal Real Estate Transactions Affect the Decision Making and Performance of Professional Asset Managers?” (with David Ling and Yan Lu), Forthcoming, *Real Estate Economics*

“Limited Attention, Marital Events, and Hedge Funds” (with Yan Lu and Melvyn Teo), *Journal of Financial Economics*, 2016

“Too good to be true? An analysis of the option market’s reactions to earnings releases” (with Yan Lu), *Journal of Business, Finance And Accounting*, 2016

“Under One Roof: A Study of Simultaneously Managed Hedge Funds and Funds of Hedge Funds” (with Vikas Agarwal and Yan Lu), *Management Science*, 2016

“Informational Linkages Between Dark and Lit Trading Venues” (with Mahendrarajah Nimalendran), *Journal of Financial Markets*, 2014

“The Downside of High Water Marks: An Empirical Study” *Journal of Investment Management*, 2012

“An Efficiency Perspective on the Gains from Mergers and Asset Purchases” (with Missaka Warusawitharana) *The B.E. Journal of Economic Analysis & Policy*, 2009

Working Papers and Presentations (* indicates co-author presentations)

“Prime (Information) Brokerage” (with Nitish Kumar, Kevin Mullally, and Yuehua Tang)

- R&R, *Journal of Financial Economics*
- Covered on Dealbreaker, BloombergView
- Presented at Conference on The Role of Hedge Funds and other Collective Investment Funds in the Modern World (2017)*, Conference on Recent Advances in Mutual Fund and Hedge Fund Research (2017)*, CQA Fall Conference (2017)*, RSFAS Summer Research Camp (2017), Finance Down Under Conference (2018)*, CFIC (2018)*, WFA (2018)*, CICF (2018)*, FMA (2018), DePaul University, AFA (Scheduled, 2019)
- Won 1st Prize in CQA Academic Competition (2017), Yihong Xia Best Paper Award (CICF, 2018)

“Can Brands Circumvent Marketing Regulations? Exploiting Umbrella Branding in Financial Markets” (with Yan Lu, Debanjan Mitra, and David Musto)

- R&R, *Marketing Science*
- Cited in The Economist, June 8th, 2013 “Bull Marketing,” Financial Times’ Alphaville, September 24th, 2013, “HEDGE FUNDS – Place your advertisement HERE”
- Presented at the Securities and Exchange Commission (2013); Federal Reserve Board of Governors (2014); FSU SunTrust Beach Conference (2014), Marketing Dynamics Conference (2014), EFA (2014)*
- Previously circulated as, “Alternative Marketing for Alternative Investments.”

“Are Hedge Fund Managers’ Charitable Donations Strategic?” (with Vikas Agarwal and Yan Lu)

- Presented at Florida Finance Conference (2014)*, DePaul Wealth Management Conference on Socially Responsible Investing (2014)*, CICF (2016)*, CFEA (2016)*, 9th Annual Paris Hedge Fund Conference (2017)*, UBC Summer Finance Conference (2018), University of Mississippi (2018), SFS Cavalcade Asia-Pacific (Scheduled, 2018)

“Volatility and Directional Information-Based Trading in Options” (with Nicholas Derobertis, Yong Jin and Mahendrarajah Nimalendran)

- Presented at FMA (2014)*, FMA(Europe) (2016)*, FMA (Asia) (2016)

“Institutional Investment and Intermediation in the Hedge Fund Industry” (with Vikas Agarwal and Vikram Nanda)

- Presented at: IIM Calcutta Financial Research Workshop (2012)*, 5th Annual Paris Hedge Fund Conference (2013), MARC (2013), 12th Colloquium on Financial Markets (2013)*, 7th Singapore International Conference in Finance (2013), ISB Summer Research Conference (2013)

“A Model of Hedge Fund Fees with Renegotiation” (with Vikas Agarwal and Baozhong Yang)

- Some results previously circulated under the title “Determinants and Implications of Fee Changes in the Hedge Fund Industry”
- Presented at: Oxford Man Hedge Fund conference (2011)*, MARC (2012)*, Canadian Economics Association Annual Meetings (2012)*, Financial Management Association (2012), AFA (2013)

Seminars and conference presentations

- 2009: Univ. of Rochester, Erasmus Univ., Singapore Management Univ., Nanyang Technological Univ., Federal Reserve Board of Governors, Univ. of Florida, Texas A&M
- 2010: MARC
- 2011: Southern Methodist Univ., Tel Aviv University Finance Conference, IGIDR Emerging Markets Finance Conference, FMA
- 2012: SAC Capital, Conference on Current Topics in Financial Regulation, FMA
- 2013: Villanova Univ., Georgia State Univ., AFA, 6th Professional Asset Management Conference, FMA, 5th Annual Paris Hedge Fund Conference, MARC, 7th Singapore International Conference in Finance, ISB Summer Research Conference, Securities and Exchange Commission (2013)
- 2014: Federal Reserve Board of Governors, FSU SunTrust Beach Conference, Marketing Dynamics Conference
- 2015: UCF, MARC
- 2016: LSU
- 2017: MARC, Univ. of Alabama, Temple Univ., RSFAS Summer Research Camp
- 2018: University of Mississippi, DePaul University, Q-Group Spring Meetings, FMA, UBC Summer Finance Conference, SFS Cavalcade Asia Pacific (scheduled)

Selected Media Mentions

- 2013, June 8th, *The Economist*, “Bull Marketing,”
- 2013, Sept. 24th, *Financial Times’ Alphaville*, “HEDGE FUNDS – Place your advertisement HERE”
- 2015, Feb. 27th, *CNN*, “Marriage hurts a hedge fund manager more than divorce”
- 2015 Feb. 27th, *Business Insider*, “For hedge fund managers, the only thing worse than divorce is marriage”
- 2015, March 24th, *NPR Hidden Brain*, “How Money Managers’ Personal Lives Affect Your Investments”
- 2016 Dec 13th, *CNBC Trading Nation*, “Sports car drivers make for lousy hedge fund managers, according to new research”
- 2016 Dec 24th, *Washington Post*, “A sure sign you should ditch your money manager”
- 2016 Dec. 26th, *Wall Street Journal*, “When Hedgies are Too Fast, Too Furious”
- 2017 Jan 4th, *The Atlantic*, “Hedge Fund Managers with Flashy Sports Cars Make Worse Investors”
- 2017 July 6th, *Dealbreaker*, “Prime Brokers and Hedge Funds Prefer a Friends-With-Informational-Advantage Relationship”
- 2017 Dec 4th, *Nonprofit Quarterly*, “What Does ‘Strategic Philanthropy’ Mean to a Hedge Fund Manager?”
- 2018, Sept. 20th, *Bloomberg*, “If You Like Torque You’ll Love Volatility”
- 2018 Oct. 9th, *Barron’s*, “That Hedge Fund Manager’s Fancy Car Might Be a Red Flag for Your Money”

Service (Conference related)

Discussions

2018	FMA
2017	NFA, CFEA
2016	ITAM Finance Conference
2015	FMA, CFEA
2014	AFA, ABFER, CFEA
2013	FMA, Vanderbilt Conf. on Inst. Inv. and Price Efficiency
2012	FMA
2011	AFA, MARC, FMA, CFEA

Organization

2018	MARC (Track Chair), FMA (Program Committee), NFA (Program Committee)
2017	CFEA (Program Committee)
2012	FMA (Program Committee)
2011	FMA (Program Committee)

Ad-hoc Refereeing

European Financial Management Journal	Journal of Financial Markets
Journal of Banking and Finance	Management Science
Journal of Business, Finance, and Accounting	Review of Quant. Finance and Accounting
Journal of Finance	The Financial Review

Teaching Experience

Quantitative Investment Analysis (Univ. of Alabama – Masters & PhD)
 Money and Capital Markets (Univ. of Alabama – Undergrad)
 Corporate Finance (Univ. of Florida – Professional MBA)
 Investments (Univ. of Florida – Online MBA Elective)
 Financial Management (Univ. of Florida – Undergrad capstone finance class)

Honors and Awards

Yihong Xia Best Paper Award for “Prime (Information) Brokerage,” CICF, 2018
 Q Group Jack Treynor Prize for “Sensation Seeking, Sports Cars, and Hedge Fund Managers,” 2018
 CQAsia Academic Competition 3rd Prize for “Sensation Seeking, Sports Cars, and Hedge Fund Managers,” 2017
 CQA Academic Competition 1st Prize for “Prime (Information) Brokerage,” 2017
 Warrington College of Business Summer Research Grants, 2010, 2011, 2012, 2013
 Rodney L. White Research Center Grant, 2008-2009
 Weiss Center International Finance Research Grant, 2008-2009
 Dean’s Fellowship for Distinguished Merit, University of Pennsylvania, 2004-2009

Doctoral Student Advising and Placement

Yan Lu	Univ. of Central Florida	2015
Yong Jin	Hong Kong Polytechnic	2016
Charlie Costello	Cornerstone Research	2017
Michael Young	Univ. of Virginia (Post Doc)	2018

Non-academic Work Experience

Consultant	Oliver Wyman & Company	2001 – 2004
Summer Associate	Lehman Brothers	Summer 2007
Summer Analyst	Legg Mason	Summer 2000